



## EDGE User Guide

Date: 29-06-2009  
Application version: 1.0  
Document status: Released  
Document version: 1.0  
Confidentiality: Non – confidential

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## 1. Introduction

### 1.1 About EDGE

EDGE is an internet-based price negotiation software system for OTC equity derivatives.

The application is developed by Baymarkets AB for Oslo Clearing and the Norwegian OTC equity derivatives market. Oslo Clearing ASA holds a license to sub-license EDGE to the market participants with respect to the application as specified in this user guide.

EDGE will enable traders to negotiate customized ("tailor made") OTC derivatives directly with one another with the dual benefits of automatic Straight Through Processing (STP) and services offered within the secure network of the clearing house.

The traders can enter indications of interest in the system. The indications in the order book are not firm, so there is no automatic matching, but EDGE has functionality for order chat and order negotiation facilitating an order to be closed without picking up the phone. EDGE keeps a log of all order activities. Data in EDGE can be printed and exported to Excel.

EDGE is fully integrated with the Oslo Clearing Clearing system Secur, so when a trade is confirmed and registered in EDGE it will automatically be transferred to and further processed by Secur.

Please see the Rulebook: "Standard Terms of Oslo Clearing" displayed at our website [www.osloclearing.no](http://www.osloclearing.no)

**Oslo Clearing ASA** is a Norwegian publicly limited company, which is authorized to act as a central counterparty in accordance with the Norwegian Securities Trading Act. Oslo Clearing undertakes as such clearing of financial derivative and security lending products. Oslo Børs VPS Holding ASA owns 100 per cent of Oslo Clearing ASA.

**Baymarkets AB** is a leading provider of highly configurable electronic trading systems and marketplaces. The privately and institutionally held Baymarkets is headquartered in Stockholm and has an international client base in the major financial centers of the world.

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## 2. Accessing EDGE

To access EDGE™ you must have signed the Clearing member agreement with Oslo Clearing and fulfill the member requirements in the Standard terms for Oslo Clearing. A Sub license agreement for EDGE™ is also required.

Fill in the form “Bestillingsskjema EDGE” specifying how many users (broker/trader or view only) you would like to register. The form can be downloaded from our homepage: [www.osloclearing.no](http://www.osloclearing.no). View only users will not be available in EDGE release 1.0.

### **2.1 Broker/ Trader access**

Broker and traders will have a full trading user with full accessibility to all system functions, unless otherwise agreed.

### **2.2 View only**

View only users will be able to see all information, but will not be able to enter any orders or deals.

This functionality will be available in the next version.

### **2.3 Technical Requirements and Security**

To access EDGE™ Oslo Clearing needs to register the official IP address the user(s) are sending from.

### **2.4 Java Web Start**

EDGE™ is a web application that requires Java WebStart. For EDGE™ version 1.0 Java version should be at least 1.5 Java can be downloaded from <http://java.com/en/download/installed.jsp>

### **2.5 Username and password**

Oslo clearing will administer users in EDGE™. On request from member, Oslo Clearing will register username and Password

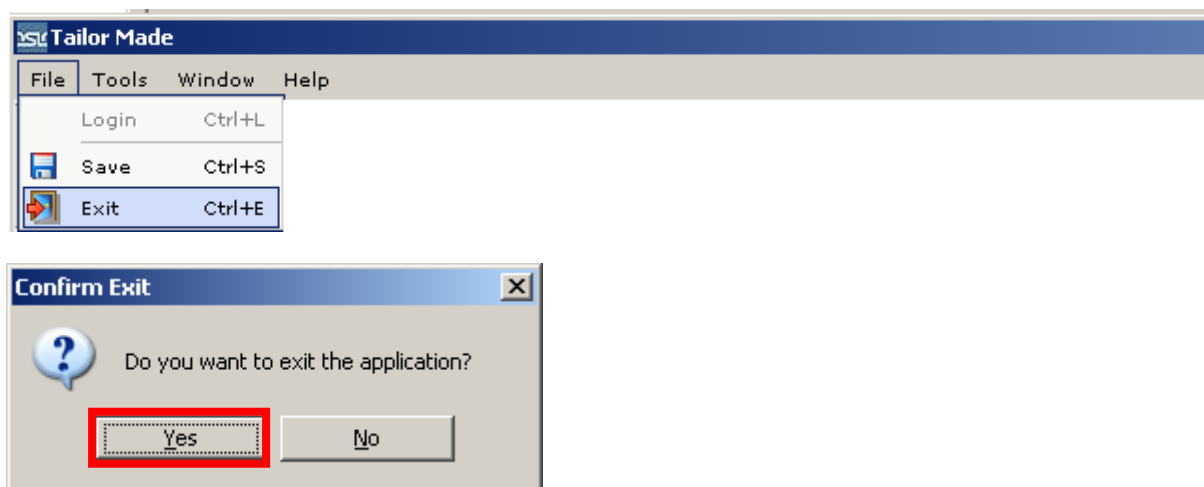
### **2.6 Logging On**

To log on to EDGE™ enter the URL <https://www.trading.tm-derivatives.no> . Enter username and password and click the log in button.



## 2.7 Exit the application

You will find the exit button under the file menu, click the exit button and then click the OK button on the confirmation window.



If you have orders in the market, you will also be asked if you want to inactivate the orders before exiting the application. Markets event will be emptied when you exit.

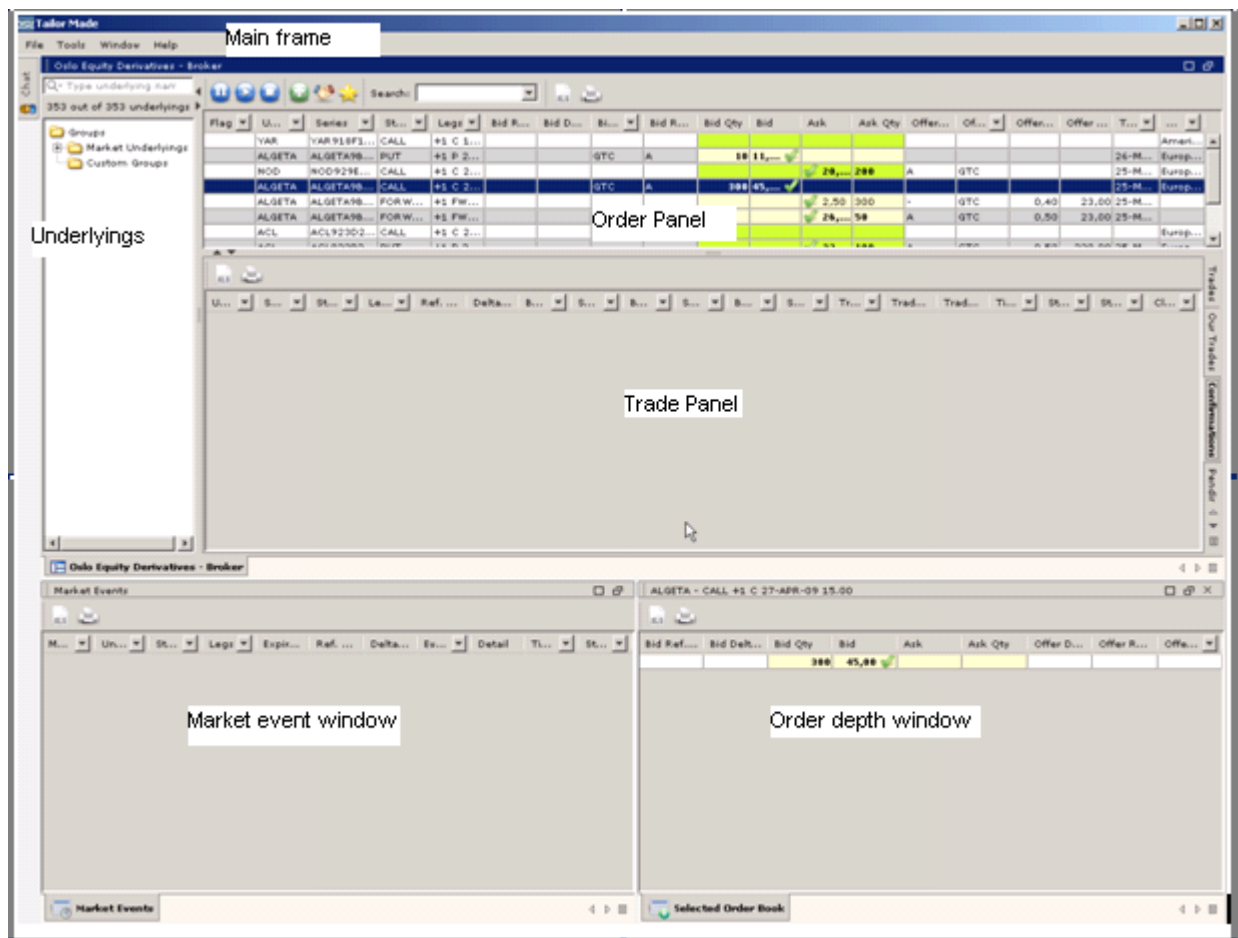
### 3. Members and accounts

Member /organization

End client accounts will be loaded from Secur and be available in EDGE™ for trade allocation.

### 4. Main view/window

The default layout is shown below



Left pane: Underlyings and groups

Top right pane: Order panel, contains all market orders.

Middle pane: trades panel, 4 tabs Trades, Our trades, Confirmation, Pending.

Bottom left panel: Market events

Bottom right pane: Order depth

All columns in the different panels can be dragged and dropped or hidden.

The market event and order depth panel can be dragged and dropped or closed.

The data displayed can be sorted by clicking on the column heading. Columns can be customized by right click on the column header to enter the customize columns panel.

## 5. Order management

### 5.1 Order Panel

In this section you view the current market prices in the selected instrument, that is, the best bids and offers in the market. Your own bids and offers will be in bold fonts.

All columns can be dragged and dropped or hidden. If the bid/ask box has a green color it means that the order is for a cleared contract. If the bid/ask box has a light yellow color it means that the order is for a bilateral contract. (The ticker will also be different for cleared and bilateral orders - "BT")

Flag	U...	Series	S...	L...	Bid ...	Bid ...	B...	Bid ...	Bid ...	Bid	Ask	Ask ...	Off...	...
	ACL	ACL920P	FORW...	+1 F...			DAY	A	<b>50</b>	<b>25,00</b>				
	ACL	ACL922P25.50E	PUT	+1 P ...							23,00	180	-	GTC
	ACL	ACL923D25E	CALL	+1 C ...										
	ALGETA	ALGETA9BT27D15E	CALL	+1 C ...			GTC	-	300	45,00				

Please Note: There is no automatic matching in the order panel. This implies that it is possible to enter an offer lower than the bid price and visa versa.

### 5.2 Order Depth

To see the order depth of a product, you can right click on the product and choose Show Order depth. The order depth window will appear.

Bid ...	Bid	Ask	Ask ...	Off..
300	45,00			
10	11,00			

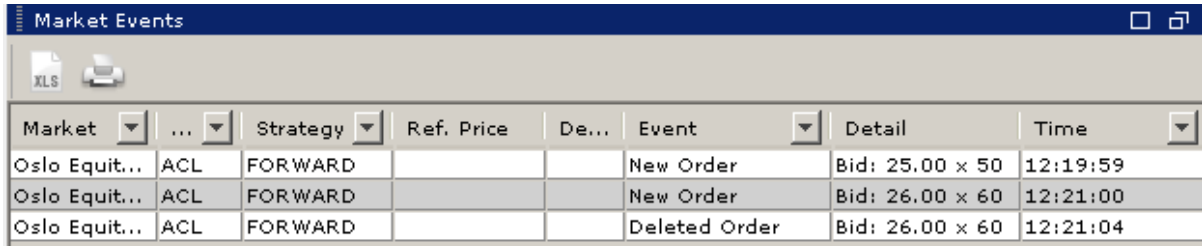
- Enter Order
- Modify Order
- Show Order Depth

A - CALL +1 C 27/04/09 15.00

Bid Re...	Bid De...	Bid Qty	Bid	A
		300	45,00	✓
		<b>50</b>	<b>35,00</b>	✓

### 5.3 Market Events

In market event you can follow the different activities in the market. An event is created every time someone enters an order, confirms a trade, modifies an order etc.



Market	...	Strategy	Ref. Price	De...	Event	Detail	Time
Oslo Equit...	ACL	FORWARD			New Order	Bid: 25.00 x 50	12:19:59
Oslo Equit...	ACL	FORWARD			New Order	Bid: 26.00 x 60	12:21:00
Oslo Equit...	ACL	FORWARD			Deleted Order	Bid: 26.00 x 60	12:21:04

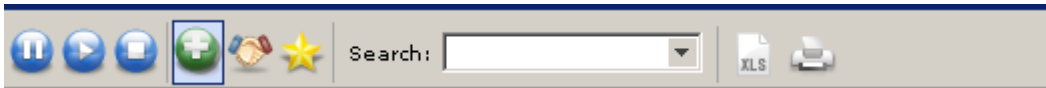
Market Events can be exported to Excel or Printed.

Please note: If you exit the application and later re-enter, no historical data will be available in market events.

### 5.4 Entering an order

You can enter an order in three ways: To open the Enter Order window:

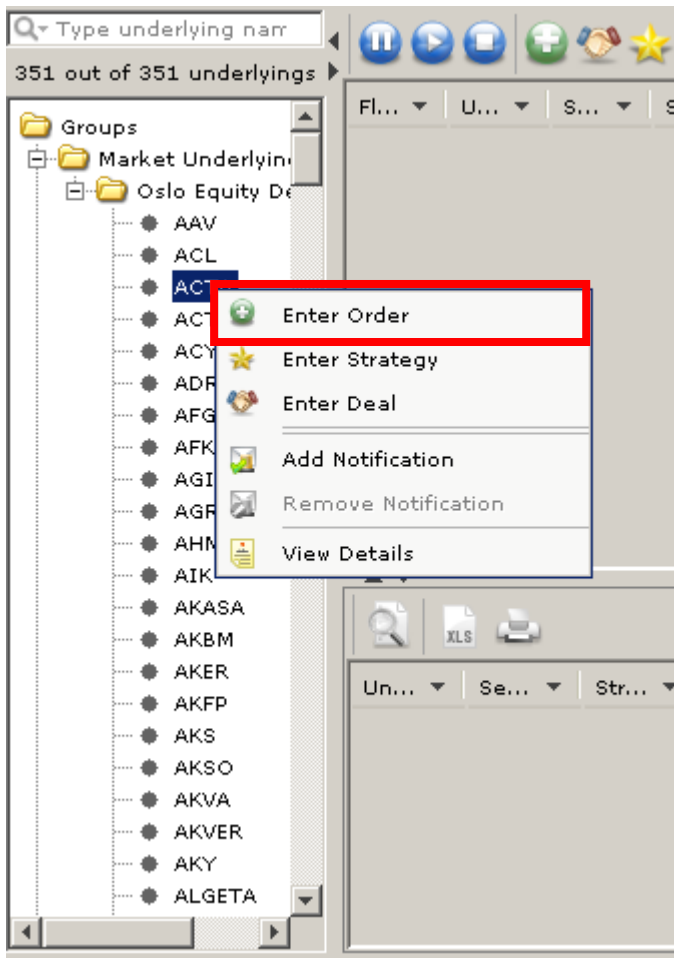
- 1) Press the Enter Order button ( + button), or



- 2) Search for underlying and press enter button, or



3) Right click on underlying and choose Enter Order



## Enter Order panel

Fill in Underlying, Strategy and Strategy legs details. Price and volume are mandatory fields.

**Enter Order** [X]

**- Strategy**

Underlying:

Existing Series:

Strategy:

Clearing:  Anonymous:  Contract Size:

Option Style:  Dividend Adj:  Currency:

**- Strategy Legs**

Leg	Ratio	Type	Expiration	Strike
1	+1	C	<input type="text"/>	<input type="text"/>

**- Orders**

Price:   RFQ

Volume:

Delta Trade:

Delta Value:  Ref. price:

Type:

Validity:

Internal Comment:

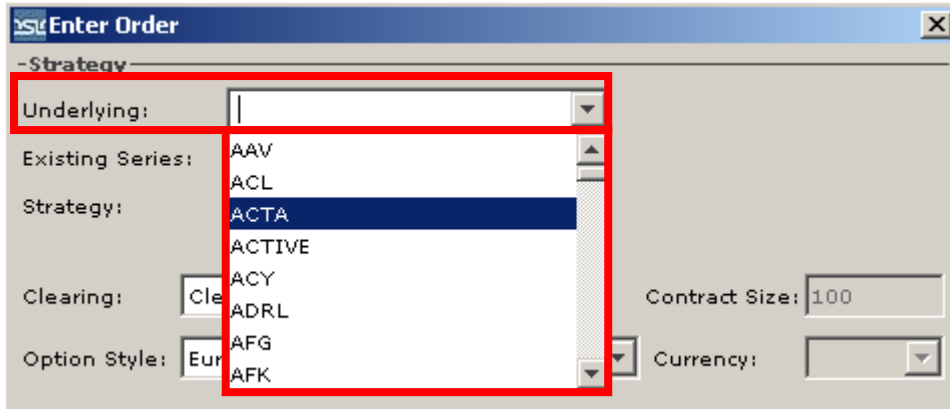
Trader:

Show Routing:

**- Actions**

## Underlying

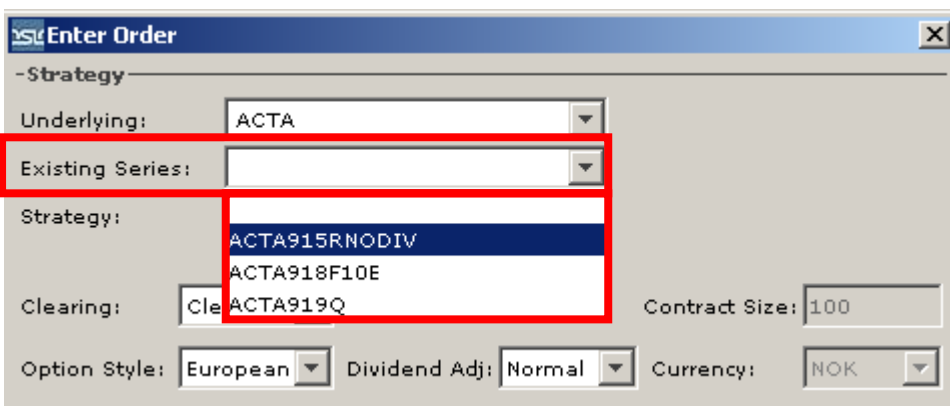
Select an underlying from the drop down list of underlying securities approved by Oslo Clearing.



The screenshot shows the 'Enter Order' dialog box with the 'Underlying' dropdown menu open. The menu lists the following securities: AAV, ACL, ACTA (highlighted), ACTIVE, ACY, ADRL, AFG, and AFK. Other fields include 'Existing Series', 'Strategy', 'Clearing' (set to 'Cle'), 'Option Style' (set to 'Eur'), 'Contract Size' (set to '100'), and 'Currency'.

## Existing series

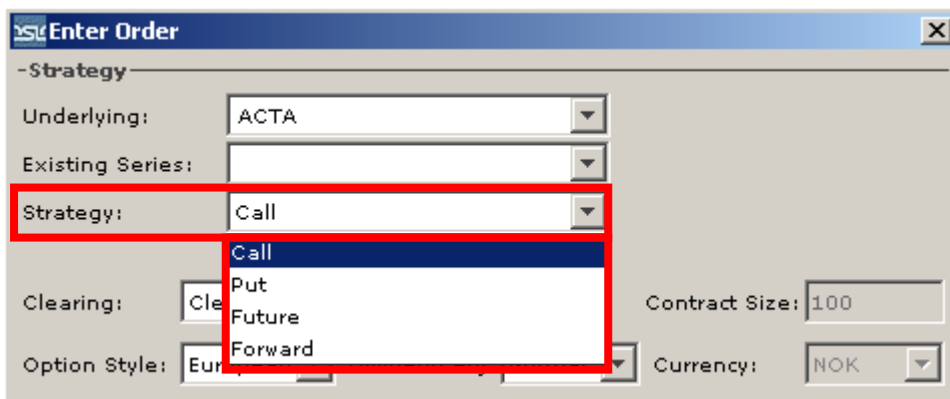
If the series does not exist, leave this field blank. If you choose an existing series, all fields will be populated with the series details.



The screenshot shows the 'Enter Order' dialog box with the 'Existing Series' dropdown menu open. The menu lists the following series: ACTA915RNODIV (highlighted), ACTA918F10E, and ACTA919Q. The 'Underlying' field is set to 'ACTA'. Other fields include 'Strategy', 'Clearing' (set to 'Cle'), 'Option Style' (set to 'European'), 'Dividend Adj' (set to 'Normal'), 'Contract Size' (set to '100'), and 'Currency' (set to 'NOK').

## Strategy

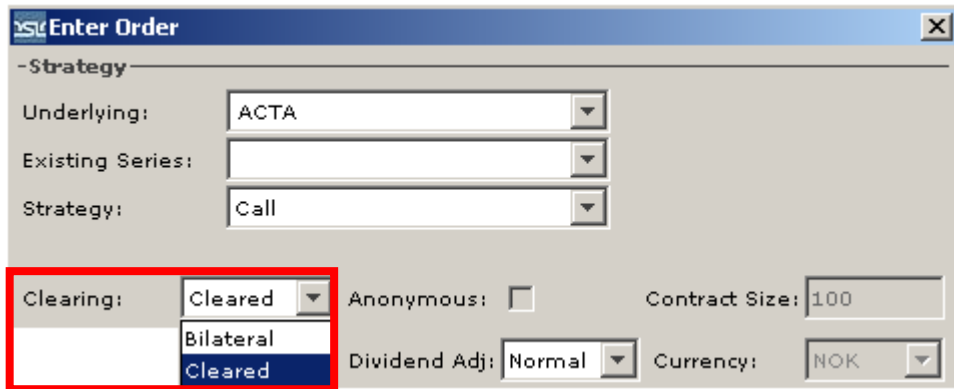
Choose a strategy from the drop down list.



The screenshot shows the 'Enter Order' dialog box with the 'Strategy' dropdown menu open. The menu lists the following strategies: Call (highlighted), Put, Future, and Forward. The 'Underlying' field is set to 'ACTA' and the 'Existing Series' field is blank. Other fields include 'Clearing' (set to 'Cle'), 'Option Style' (set to 'Eur'), 'Contract Size' (set to '100'), and 'Currency' (set to 'NOK').

### Cleared or bilateral

Choose whether the contract shall be subject to clearing or not. If you choose “cleared”, Oslo Clearing will enter as counterparty , if you choose “Bilateral” Oslo Clearing will not enter as counterparty, ref. Clearing rulebook.

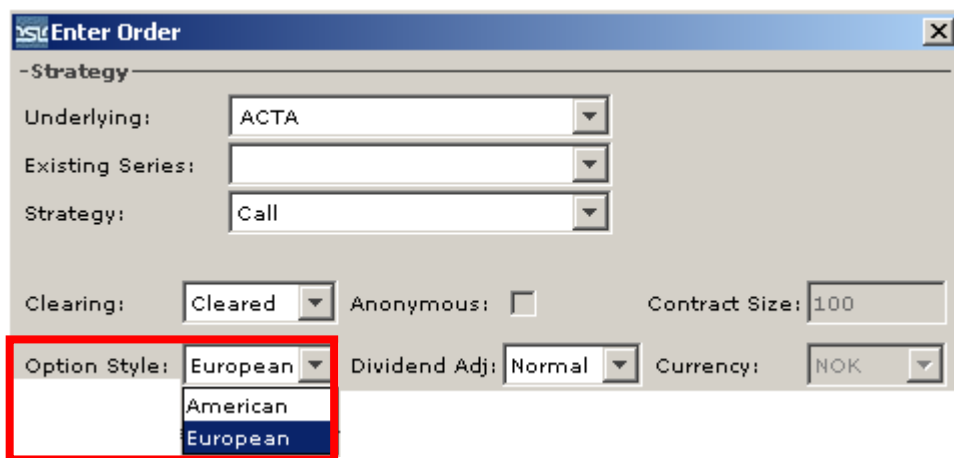


The screenshot shows the 'Enter Order' dialog box with the following fields:

- Underlying: ACTA
- Existing Series: (empty)
- Strategy: Call
- Clearing: Cleared (dropdown menu is open, showing options: Cleared, Bilateral, Cleared)
- Anonymous:
- Contract Size: 100
- Dividend Adj: Normal
- Currency: NOK

### Option style

Choose American or European option style.



The screenshot shows the 'Enter Order' dialog box with the following fields:

- Underlying: ACTA
- Existing Series: (empty)
- Strategy: Call
- Clearing: Cleared
- Anonymous:
- Contract Size: 100
- Option Style: European (dropdown menu is open, showing options: American, European)
- Dividend Adj: Normal
- Currency: NOK

### Dividend adjustment

Choose dividend adjustment from the drop down list. Contract adjustments are carried out according to Clearing rulebook, App. 2.1.A.

The screenshot shows the 'Enter Order' dialog box with the following fields:

- Underlying: ACTA
- Existing Series: (empty)
- Strategy: Forward
- Clearing: Cleared
- Anonymous:
- Contract Size: 100
- Option Style: (empty)
- Dividend Adj: Normal (dropdown menu is open showing 'Normal' and 'No Div')
- Currency: NOK

### Contract size

Contract size is 100 as default.

If an existing series that has been subject to adjustment for Corporate action, the adjusted contract size will be displayed.

The screenshot shows the 'Enter Order' dialog box with the following fields:

- Underlying: ACTA
- Existing Series: ACTA919Q
- Strategy: Forward
- Clearing: Cleared
- Anonymous:
- Contract Size: 100 (highlighted in red)
- Option Style: (empty)
- Dividend Adj: Normal
- Currency: NOK

### Currency

Default value will be NOK.

The screenshot shows the 'Enter Order' dialog box with the following fields:

- Underlying: ACTA
- Existing Series: ACTA919Q
- Strategy: Forward
- Clearing: Cleared
- Anonymous:
- Contract Size: 100
- Option Style: (empty)
- Dividend Adj: Normal
- Currency: NOK (highlighted in red)

## Strategy legs

### Expiration

Choose expiration date.

The screenshot shows the 'Strategy Legs' form with the 'Expiration' field highlighted in red. Below it, a calendar for 'september 2009' is displayed, with the date '18' highlighted in blue.

ma	ti	on	to	fr	lø	sø
31	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	1	2	3	4
5	6	7	8	9	10	11

### Strike

Enter strike price

The screenshot shows the 'Strategy Legs' form with the 'Strike' field highlighted in red, containing the value '2,00'.

Leg	Ratio	Type	Expiration	Strike
1	+1	C	18/09/09	2,00

### RFQ (Request for Quote)

The order will be entered into the market without price.

The screenshot shows the 'Orders' form with the 'RFQ' checkbox checked and highlighted in red. The 'Price' field is empty and the 'Volume' field contains '100'.

Price:	<input type="text"/>	<input checked="" type="checkbox"/> RFQ
Volume:	<input type="text" value="100"/>	

### Price and volume

Enter option or forward price and number of contracts.

The screenshot shows the 'Orders' form with the 'Price' and 'Volume' fields highlighted in red. The 'Price' field contains '1,00' and the 'Volume' field contains '100'. The 'RFQ' checkbox is unchecked.

Price:	<input type="text" value="1,00"/>	<input type="checkbox"/> RFQ
Volume:	<input type="text" value="100"/>	

Price: two decimals

Volume: number of contracts. 100 underlying (or specified above)

## Delta

Choose with stock if the trade is with stocks, and naked if the trade is without stocks.

**-Orders**

Price:   RFQ

Volume:

Delta Trade:    
Naked  
With Stock

## With Stock

If you choose "With Stock" boxes for Delta value and Reference price will appear. The stock trade must be matched outside EDGE.

Please note: If you modify an order from being with stock to naked, you must manually remove delta value and reference price.

Delta Trade:

Delta Value:  Ref. price:

## Type

All or None

Standard

**-Orders**

Price:   RFQ

Volume:

Delta Trade:

Delta Value:  Ref. price:

Type:    
All Or None  
Standard

### Validity:

**-Orders**

Price:   RFQ

Volume:

Delta Trade:

Delta Value:  Ref. price:

Type:

Validity:

- DAY - Day Order
- GTC - Good Till Canceled
- GTD - Good Till Date

### Internal comment

**-Orders**

Price:   RFQ

Volume:

Delta Trade:

Delta Value:  Ref. price:

Type:

Validity:

Internal Comment:

15 characters will follow the trade to Secur if you write an internal comment

## Trade allocation

**-Orders**

Price:   RFQ

Volume:

Delta Trade:

Delta Value:  Ref. price:

Type:

Validity:

Internal Comment:

Trader:

<Daily Account>
<House>
ANDERSEN ANDERS CL1234567
BJØRNSSON BJØRN CL1234568
DANIELSEN DANIEL CL1234569
EVENSEN EVEN CL2345678
FREDRIKSEN FREDRIK CL2345679
FRODESEN FRODE CL3456789

For Brokers all end client accounts are available and listed in alphabetical order. The accounts are imported from Secur every morning.

## Routing

**-Orders-**

Price:   RFQ

Volume:

Delta Trade:

Delta Value:  Ref. price:

Type:

Validity:

Internal Comment:

Trader:

Show Routing:

Route To:

Available Routings:

- Internal
- Carnegie mark
- Christiania
- Danske Bank
- DnBNOR Inves
- DnBNOR Mark

Please note: The broker that the order is routed to, will not receive any notification.

Place the Bid or Offer order in the market.

**-Actions-**

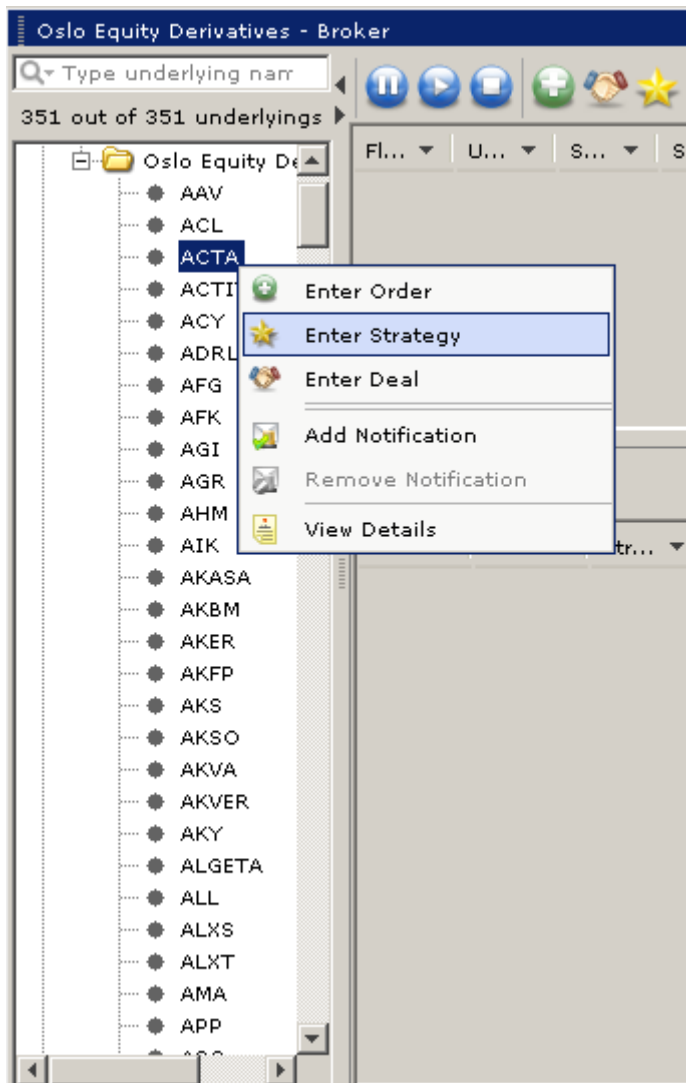
## 5.5 Enter Strategy

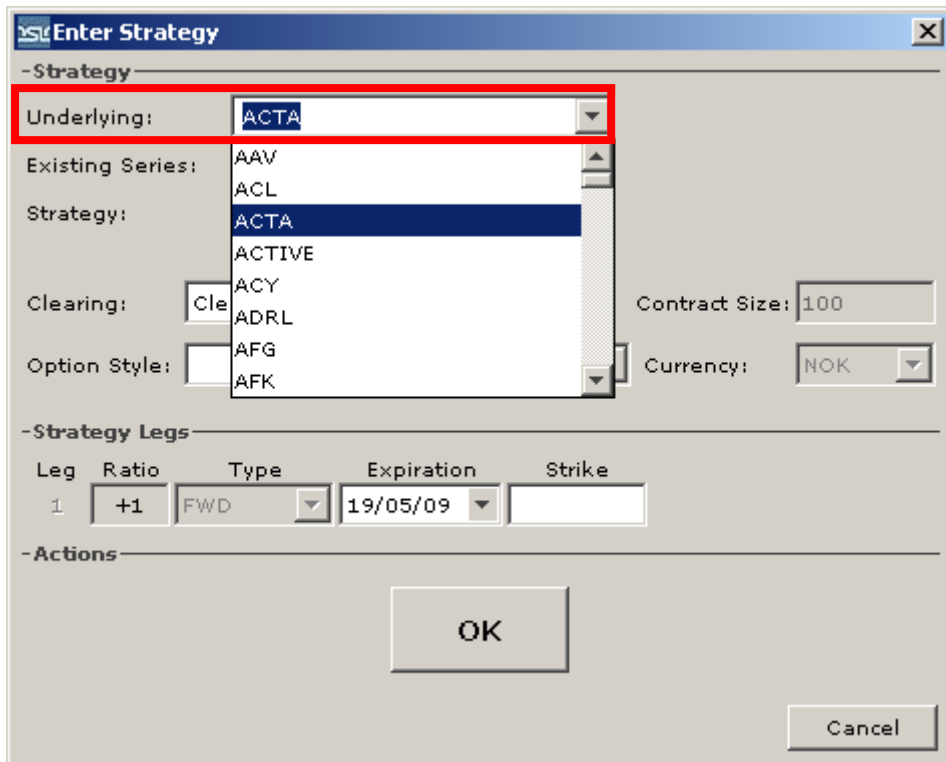
Enter strategy can be used to create an orderbook without entering an order.

- 1) Press the \* (star) button, or



- 2) Right click on underlying and choose Enter Strategy



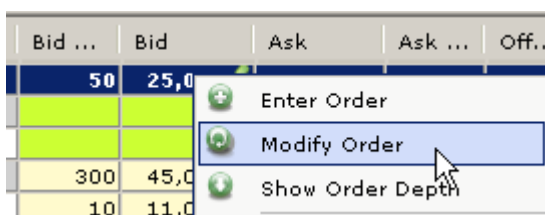


Only Oslo Clearing can remove the strategy.

### 5.6 Modifying an Order

In the modify order window you can modify orders in the market.

You can modify an order by right clicking on your own order in order panel or in order depth and choose Modify Order. A modify order window similar to the enter order window will appear.



### 5.7 Cancelling an Order/orders

You can cancel your order by right clicking on your order in order panel or in order depth and choose Cancel Order. If you want to cancel all your orders, you can click on the blue stop icon in the main frame.



## 5.8 Inactivate an Order/orders

You can inactivate your order by right clicking on your order in order panel or in order depth and choose inactivate. If you want to inactivate all your orders, you can click on the blue pause icon in the main frame.



Please note: Other brokers can still see the inactivated order but they can't trade on it.

## 5.9 Resuming an order/orders

You can resume an inactivated order by right clicking on your order in order panel or in order depth and choose resume. If you want to resume all your orders you can click on the start icon in the main frame.



# 6. Trades management

There are two ways of entering into a deal. You can either trade on an order in the market or you can agree the deal on phone and then register the deal in Edge.

## 6.1 Trade on an order in the market.

Right click on an order in the market and choose Trade. (Alternatively you can click on the green tick.)

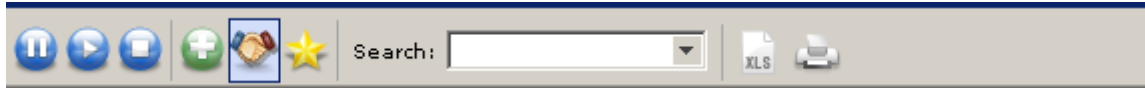
Bid ...	Bid	Ask	Ask ...	Off...
300	45,00			
10	11,0	+	Enter Order	
			Modify Order	
			Show Order Depth	
1 000			Trade	

A Trade window will open and you can click the Trade button. If you want to trade a lower volume than the order is for, you can enter a lower volume in the volume field. You can also choose a different account than Daily Account in the account box. If the order in the market is a "with stock" order, the stocks must be settled separately.

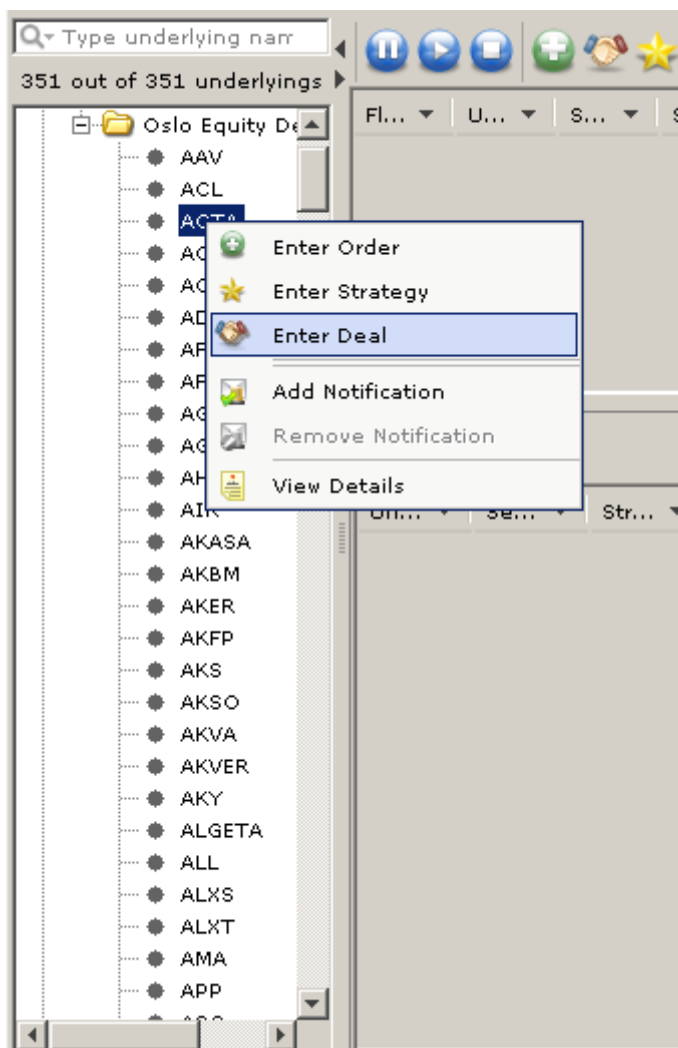
## 6.2 Enter Deal

If you have agreed the deal on phone (or via chat), you can register the deal directly into Edge. You can open the enter deal window in two ways.

- 1) Press the Enter Deal button (hand shake), or



- 2) Right click on underlying and choose Enter Deal



Register Deal will appear.

Fill in Underlying, Strategy and Strategy legs details. Price and volume are mandatory fields.

**Register Deal**

**-Strategy-**

Underlying:

Existing Series:

Strategy:

Clearing:  Contract Size:

Option Style:  Dividend Adj:  Currency:

**-Strategy Legs-**

Leg	Ratio	Type	Expiration	Strike
1	+1	C	<input type="text"/>	<input type="text"/>

**-Trade-**

Price:

Volume:

Delta Trade:

Delta Trade Value:  Ref. price:

Internal:

Buyer:

Internal Comment:

Seller:

Internal Comment:

**-Actions-**

Fill in the details for the deal:

### Underlying

**Register Deal**

**-Strategy-**

Underlying:

Existing Series:

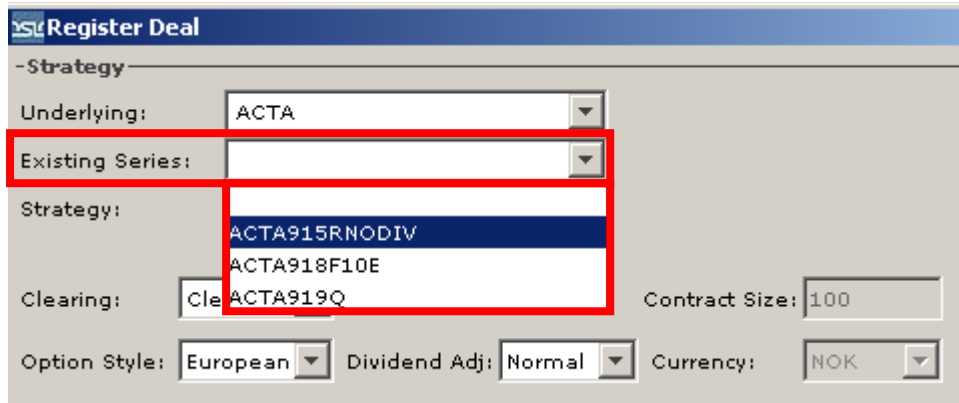
Strategy:

Clearing:  Contract Size:

Option Style:  Currency:

### Existing series

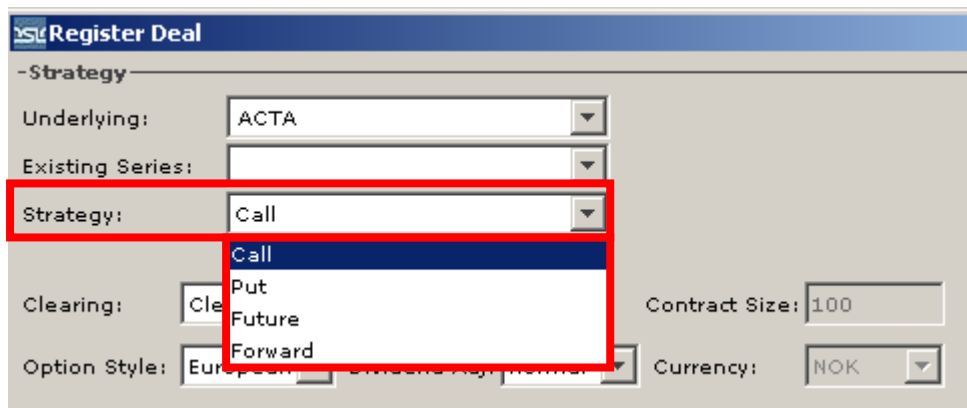
If the series does not exist, leave this field blank. If the series exist, all fields will be populated with the series data.



The screenshot shows the 'Register Deal' form with the following fields: Underlying: ACTA, Existing Series: (dropdown menu open), Strategy: (dropdown menu open), Clearing: Cleared, Contract Size: 100, Option Style: European, Dividend Adj: Normal, Currency: NOK. The 'Existing Series' dropdown menu is open, showing a list of series: ACTA915RNODIV, ACTA918F10E, and ACTA919Q. The 'Strategy' dropdown menu is also open, showing a list of strategies: Call, Put, Future, and Forward.

### Strategy

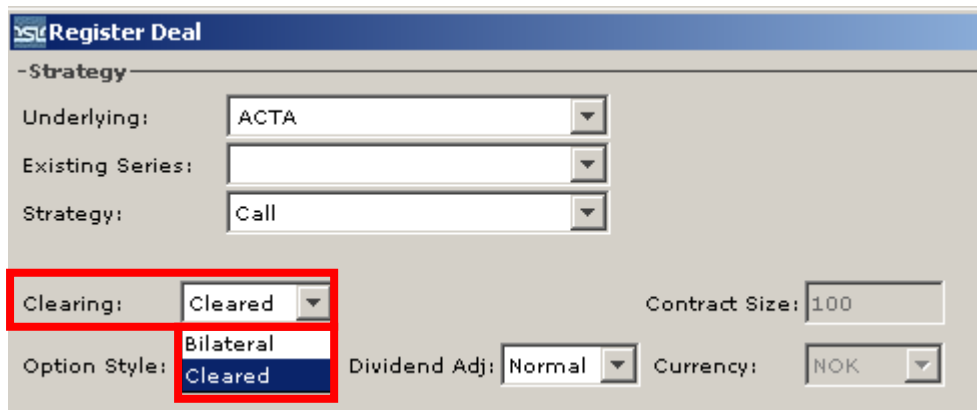
Choose a strategy from the drop down list



The screenshot shows the 'Register Deal' form with the following fields: Underlying: ACTA, Existing Series: (blank), Strategy: Call, Clearing: Cleared, Contract Size: 100, Option Style: European, Dividend Adj: Normal, Currency: NOK. The 'Strategy' dropdown menu is open, showing a list of strategies: Call, Put, Future, and Forward.

### Cleared or bilateral

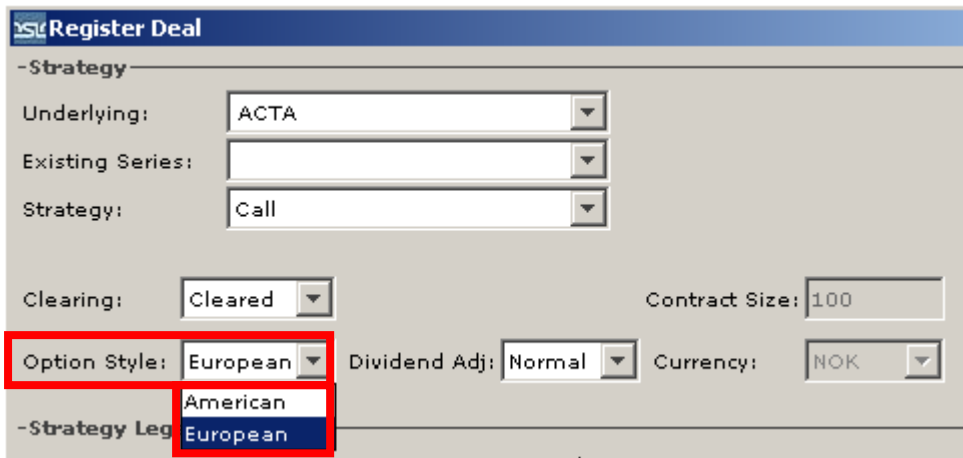
Choose whether the contract shall be subject to clearing or not. If you choose "cleared", Oslo Clearing will enter as counter party, if you choose "Bilateral" Oslo Clearing will not enter as counterparty.



The screenshot shows the 'Register Deal' form with the following fields: Underlying: ACTA, Existing Series: (blank), Strategy: Call, Clearing: Cleared, Contract Size: 100, Option Style: European, Dividend Adj: Normal, Currency: NOK. The 'Clearing' dropdown menu is open, showing a list of clearing options: Cleared and Bilateral.

### Option style

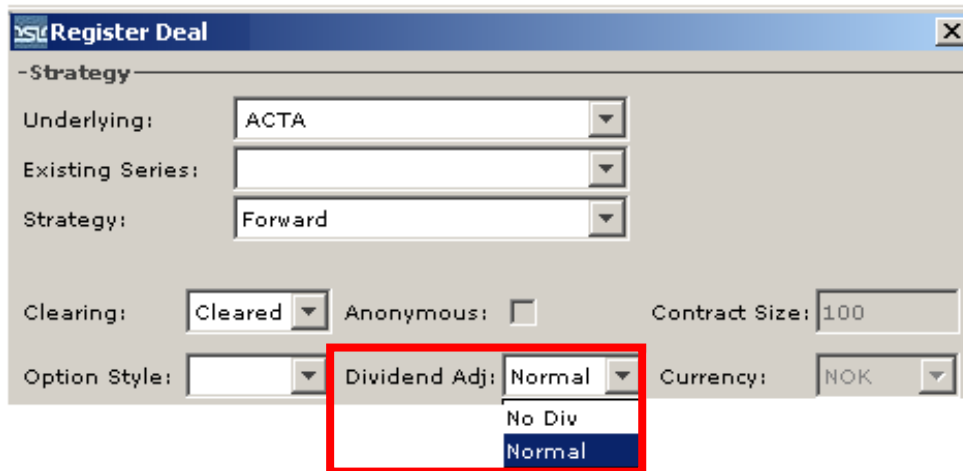
Choose option style, European or American.



The screenshot shows the 'Register Deal' window with the following fields: Underlying: ACTA, Existing Series: (empty), Strategy: Call, Clearing: Cleared, Contract Size: 100, Option Style: European (with a dropdown menu open showing 'American' and 'European'), Dividend Adj: Normal, and Currency: NOK. The 'Option Style' dropdown and its options are highlighted with a red box.

### Dividend adjustment

Choose dividend adjustment from the drop down list. Contract adjustments are carried out according to Clearing rulebook, App. 2.1.A.



The screenshot shows the 'Register Deal' window with the following fields: Underlying: ACTA, Existing Series: (empty), Strategy: Forward, Clearing: Cleared, Anonymous: (unchecked), Contract Size: 100, Option Style: (empty), Dividend Adj: Normal (with a dropdown menu open showing 'No Div' and 'Normal'), and Currency: NOK. The 'Dividend Adj' dropdown and its options are highlighted with a red box.

### Contract size

Contract size is 100 as default.

If an existing series that has been subject to adjustment for Corporate action, the adjusted contract size will be displayed.

**OSU Register Deal**

**-Strategy**

Underlying: ACTA

Existing Series: ACTA919Q

Strategy: Forward

Clearing: Cleared

Contract Size: 100

Option Style:

Dividend Adj: Normal

Currency: NOK

### Currency

Default value will be NOK.

**OSU Register Deal**

**-Strategy**

Underlying: ACTA

Existing Series: ACTA919Q

Strategy: Forward

Clearing: Cleared

Contract Size: 100

Option Style:

Dividend Adj: Normal

Currency: NOK

### Strategy legs

#### Expiration

**-Strategy Legs**

Leg	Ratio	Type	Expiration
1	+1	C	18/09/09

september 2009

ma	ti	on	to	fr	lø	sø
31	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	1	2	3	4
5	6	7	8	9	10	11

### Strike

-Strategy Legs				
Leg	Ratio	Type	Expiration	Strike
1	+1	C	18/09/09	2,00

### Price and volume

Enter option or forward price and number of contracts.

-Trade	
Price:	1,00
Volume:	100

Price can be entered with two decimals

Volume: number of contracts. 100 underlying (or specified above)

### Delta

Choose with stock if the trade is with stocks, and naked if the trade is without stocks.

-Trade	
Price:	1,00
Volume:	100
Delta Trade:	<div style="border: 1px solid red; padding: 2px;">           Naked            Naked            With Stock         </div>
Ref. price:	

### With Stock

If you choose "With Stock" boxes for Delta value and Reference price will appear. The stock trade must be matched outside EDGE.

Please note: If you modify an order from being with stock to naked, you must manually remove delta value and reference price.

Delta Trade:	With Stock
Delta Value:	0,50
Ref. price:	1,90

## Trade allocation

**-Trade**

Price:

Volume:

Delta Trade:

Delta Trade Value:  Ref. price:

Internal:

Buyer:

Internal Comment:

Seller:

- <Daily Account>
- <House>
- ANDERSEN ANDERS CL1234567
- BJØRNSSON BJØRN CL1234568
- DANIELSEN DANIEL CL1234569
- EVENSEN EVEN CL2345678
- FREDRIKSEN FREDRIK CL2345679
- FROESEN FRODE CL3456789

For Brokers all end client accounts are available and listed in alphabetical order. The accounts are imported from Secur every morning.

Daily account is default.

## Internal Trade

If the trade is internal, press the internal box. Will make trade allocation to end clients account possible for both legs (B/S).

Internal:

Buyer:

Internal Comment:

Seller:

Internal Comment:

## Internal comment

Internal:

Buyer:

Internal Comment:

Seller:

Internal Comment:

15 characters will follow the trade to Secur if you write an internal comment.

## Register Deal



## Confirmation

### 6.3 Confirmations tab

When your trade counterparty has hit the Trade button, an confirmation alert will pop up.



### 6.4 Back to market

If the counterparty rejects the trade, the owner of the order can right click on the order under the confirmations tab, and choose "Back to market". The order will then appear in the order panel.

### 6.5 Pending for clearing tab

Trades that are subject to clearing will need approval from Oslo Clearing. After confirmation by both parties, the trades will appear under the Pending for clearing tab until confirmed by Oslo Clearing.

### 6.6 Our trades

The "Our trades tab" shows real time trade statistics for your company.

### 6.7 Trades

The "Trades tab" shows real time trade statistics for market.

## 7. Trade negotiation

To negotiate on an order, right click on bid/offer price and choose Negotiate.

The negotiate window will appear. The values (price, volume, ref price, delta) from the market order will be populated. In the white boxes you can write your own values.

In the window below, the market order have a price of 26, volume 50, delta 0,5 and ref price 23.

The broker that wants to negotiate suggests price 27, volume 40, same delta and ref price. It is possible to choose daily account or a client account. Any text in the internal comment field will follow to Secur.

Please note: It is not possible to negotiate on more volume than the market order is for.

	Original Value	Current Value	Lock
Price:	26.00	27	<input type="checkbox"/>
Volume:	50	40	<input type="checkbox"/>
Delta:	0.50	0,50	<input type="checkbox"/>
Ref. Price:	23.00	23	<input type="checkbox"/>

Client Account: <Daily Account>

Internal Comment:

Buttons: Send Values, Trade, Cancel

Please note: If decimals in price, only use two decimals. If more, the system will round the decimals off to two.

When you have entered your values, you must click on the "Send values" button.

A negotiate window will appear to the owner of the order and he can see your values.

The owner of the order decides whether to accept the new values. If he accepts, he clicks the "allow counterparty to trade" box (all parameters will be locked for further negotiation) and then click "Send Values". The other broker can now click on "Trade" and a deal is done.

The deal will appear under confirmation tab in trade panel and must be confirmed by both parties.

	Original Value	Current Value	Lock
Price:	20.00	30	<input checked="" type="checkbox"/>
Volume:	200	200	<input checked="" type="checkbox"/>
Delta:		0,00	<input checked="" type="checkbox"/>
Ref. Price:		0	<input checked="" type="checkbox"/>

Allow counterparty to trade:

Action on original order: Deduct Volume

If you do not accept current values, do not click in the "allow counterparty to trade" box, but enter new values and click on "Send Values". Every time new values are sent, a pop up message will appear for the recipient.

The owner of the order can choose what should happen with the market order. There are three alternatives: Deduct volume, None, Remove from market.

Please note: the owner of the order must not remove the market order while negotiating. If this is done, the negotiation will be canceled.

## 8. Order Chat

Right click on the order in Order panel to send a message to the order owner.

## 9. Market underlying

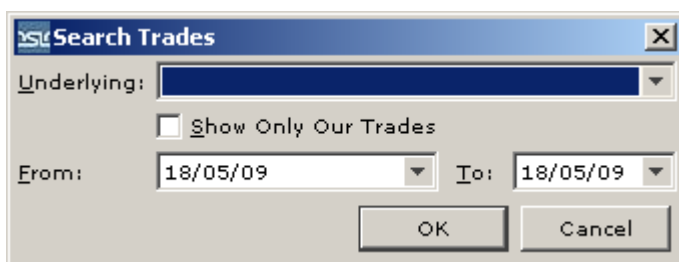
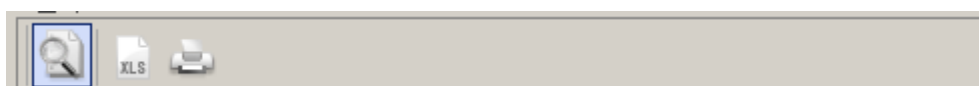
### 9.1 Norwegian stock

Underlying securities approved by Oslo Clearing.

### 9.2 Custom Groups

Create your own groups of underlying to follow indications of interests in underlying securities of particular interests.

## 10. Search



Search criteria is from and including till to and including dates.

## 11. Export to Excel



Data exported to excel will be exported in text format.

## 11. Print

