

CLEARING NOTICE No 5 - 2011

CLARA version 1.5

As of Monday 2 May 2011 Oslo Clearing will release a new version of the Clearing administration and reporting application (CLARA)



We are pleased to announce that the following changes and improvements are launched in CLARA version 1.5:

Settlement discipline program

Oslo Clearing will compensate the receiving party in case of a failed delivery. Thus a new fee category is introduced - REFUND in the Fee menu:

Fee details

Operator: Owner:

Account: Category:

Date from: Date to:

Product group: ISIN:

-- All --

INHTRADE

PERIODIC

PNLTCSH

PNLTCSH1

PNLTSEC

PNLTSEC1

REFUND

STLM

TRADE

The new fee category and refund amount will be included in the monthly invoice. For further information regarding the settlement discipline program, please see Clearing notice no 4-2011.

Fee menu improvements

We have made improvements to the fee menu by introducing Fee totals in addition to the current Fee window now renamed to Fee details. Users may easily navigate between the Fee totals window and the Fee details window.

Fee totals

Operator: Date from: Date to:

3 rows

Owner	Total fee	Periodic fee	Clearing fee	Settlement fee	Penalties	Refund
<u>TSTGCM</u>	5,000.00	5,000.00				
<u>TSTNCM</u>	-74.00		16.26			-90.26
<u>TSTNCM2</u>	4,109.77		28.76		4,112.16	-31.15
Total sum	9,035.77	5,000.00	45.02		4,112.16	-121.41

Export options: [CSV](#) | [Excel](#) | [PDF](#)

Report archive

We have added a report archive to the Operational menu in CLARA where the users can download the monthly fee invoice and invoices for market claims. In addition the current e-mail distribution of NCM invoices are now replaced by the report archive. Please note that a subscription for NCM invoices is necessary. Please contact clearing@osloclearing.no to subscribe. The monthly fee invoice and invoices for market claims will still be sent by regular post to the clearing members. Historic invoices from February 2011 will be available in the report archive. Monthly invoices will be created and made available in the archive within the first five clearing days of the following month. For a future version we are considering how we can notify the users when invoices are made available.

Find archived reports

Report category: Released: Operator:
From date: To date:

Demo system

To improve data quality in our external test system (CLARA- DEMO) we will do a database clean up by removing all position and transaction data. We will send an e-mail notification to the users when the date for the clean up is set.

Access to the new version

The members will automatically have access to the new version by ordinary log in to the application.

Documentation

An updated CLARA user guide v 1.5 and Clearing notice no 4-2011 are available on our web site: [User guide](#).

Contact details

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Oslo, 29.04.2011