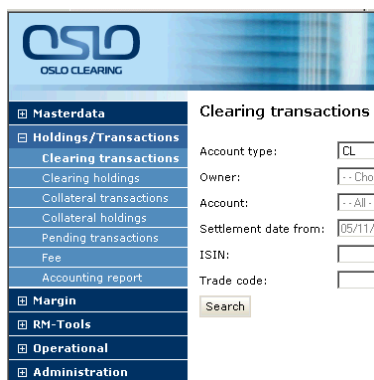


CLEARING NOTICE 12.11.2010

Oslo Clearing: new version of the cash equities clearing system

The clearing system for cash equities was launched 4 June 2010.

As of Tuesday 16 November 2010 Oslo Clearing will release a new version of the CCP web tool



Oslo Clearing has developed a new version of the cash equities clearing system. We are pleased to announce that the following changes and improvements are launched in version 1.1:

New user role

With the introduction of setting exposure limits we have implemented a new user group level: CCP_MEMBER_OPERATOR. Users that should be authorized to define exposure limits need to upgrade their user role from CCP_MEMBER_BASIS. Please submit a user registration form.

Account margin - Exposure limits

Clearing members will have the possibility to set and amend exposure limits in the Account margin menu. Separate limits may be set for Margin/ Margin Service Accounts and Segregated NCM Margin Accounts. So far these limits have been set by Oslo Clearing on request from clearing members. Please see the CCP web tool - user guide for setting exposure limits.

Pending transactions - status column

Transactions that are not settled are available in the Pending transactions view with a reason in the status column. There has been inconsistency in the status column regarding which party is actually causing the transaction to be in pending status. Thus CMON/MONY and CLACK/LACK are exchanged ie the party viewing a transaction in pending with status CMON will now see status MONY instead indicating that the viewing party is short of cash (and not your counterparty) . See the user guide for more information.

The status "Pending" is changed to "Deferred" showing CMON/MONY or LACK/CLACK.

Pending transactions - Production date

A new field - Production date - is introduced enabling the user to view historically pending transactions. The field will have today's date as default value.

Instrument margin

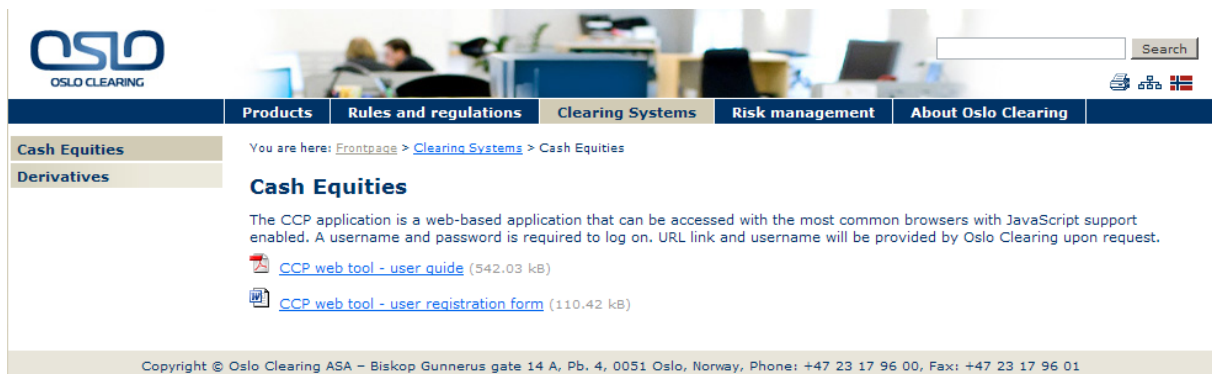
To improve search functionality a filter allows the user to select different margin account types.

Access to the new version

The members will automatically have access to the new version when logging in to the web application.

Documentation

The user guide and registration form will be updated and available on our web site by Tuesday:
http://www.osloclearing.no/osloclearing_eng/Clearing-Systems/Cash-Equities



The screenshot shows the Oslo Clearing website interface. At the top left is the OSLO CLEARING logo. To the right is a search bar and a navigation menu with links for Products, Rules and regulations, Clearing Systems, Risk management, and About Oslo Clearing. Below the navigation menu is a breadcrumb trail: You are here: [Frontpage](#) > [Clearing Systems](#) > Cash Equities. The main heading is 'Cash Equities'. Below this, there is a paragraph explaining that the CCP application is a web-based application accessible with common browsers with JavaScript support enabled, requiring a username and password for login. Two links are provided: 'CCP web tool - user guide (542.03 kB)' and 'CCP web tool - user registration form (110.42 kB)'. At the bottom of the page, there is a copyright notice: Copyright © Oslo Clearing ASA – Biskop Gunnerus gate 14 A, Pb. 4, 0051 Oslo, Norway, Phone: +47 23 17 96 00, Fax: +47 23 17 96 01.

Future development

Our ambition is to continue develop new functionality and enhancement in cooperation with our members.

Contact details

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