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Oslo Clearing ASA margin exposure to be collateralised via Clearstream's Global Liquidity Hub

Clearstream, the international central securities depository (ICSD) within Deutsche Börse Group, and Oslo Clearing ASA, the Norwegian central counterparty (CCP), are cooperating in the area of collateral management. Clearstream customers can now cover their margin exposure to Oslo Clearing ASA through Clearstream's collateral pool, its Global Liquidity Hub.

Oslo Clearing ASA is the third CCP to which Clearstream provides integrated collateral management services for margining incorporating auto allocation, optimization and auto substitution. Clearstream offers collateral management services on a global scale and across multiple time zones. Oslo Clearing ASA provides clearing services for cash equities, equity certificates and Exchange Traded Funds (ETFs) traded on the Oslo stock exchange.

Christian Sjöberg, Chief Executive Officer of Oslo Clearing ASA, said: "We are very satisfied with Clearstream's state-of-the-art collateral management system that we are using since the beginning of the cooperation in June 2010. Through this cooperation, we can now offer additional flexibility to our customers as they can deliver international collateral to us using Clearstream as a channel."

Stefan Lepp, Head of Global Securities Financing and member of the executive board of Clearstream, said: "We are pleased about the cooperation with Oslo Clearing ASA. This is another route for our customers to collateralize their multiple exposures on a streamlined basis by leveraging our growing Global Liquidity and Risk Management Hub and another milestone in our strategy of single global infrastructure exposure coverage through a consolidated and optimized collateral pool."

About Clearstream

As an international central securities depository (ICSD) headquartered in Luxembourg, Clearstream provides the post-trade infrastructure for the Eurobond market and services for securities from 49 domestic markets worldwide. Clearstream's customers comprise approximately 2,500 financial institutions in over 110 countries. Its services include the issuance, settlement and custody of securities, as well as investment fund services and global securities financing. With almost €11 trillion in assets under custody, Clearstream is one of the world's largest settlement and custody firms for domestic and international securities. As a central securities depository (CSD) based in Frankfurt, Clearstream also provides the post-trade infrastructure for the German securities industry, offering access to a growing number of markets in Europe.

Further information: www.clearstream.com

About Oslo Clearing ASA

Oslo Clearing is a Norwegian public limited company, which is authorized to act as a central counterparty in accordance with the Norwegian Securities Trading Act. Oslo Clearing undertakes as such clearing of equities, financial certificates, ETFs, financial derivatives and security lending products. Oslo Clearing key services include novation, trade capture and position management, margining, a state of the art netting model which includes netting between underlying securities and derivative or security lending positions, collateral management, risk management, settlement, a flexible account structure, default management and a legal framework. Oslo Clearing ASA is 100 per cent owned by Oslo Børs VPS Holding ASA.

Further information: www.osloclearing.no

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