



Acceptable interest rate instruments for collateral

Valid as of 28.11.2011

All haircuts are indicated in percent of market value

Long Term		Government/ Agency *	Local/Regional Government	Bank/Other financial	Utilities	Corporate
Rating						
AAA	NOK denominated	4	4	5	5	5
	Other currencies	5	5	10	10	10
AA+ / A+	NOK denominated	4	4	7,5	7,5	7,5
	Other currencies	5	5	15	15	15
A / BBB+	NOK denominated	5	5	10	10	10
	Other currencies	6	6	15	15	15
BBB / BBB-	NOK denominated	15	15	20	20	20
	Other currencies	20	20	25	25	25
BB+ / Below	NOK denominated	x	x	x	x	x
	Other currencies	x	x	x	x	x

Short Term		Government/ Agency *	Local/Regional Government	Bank/Other financial	Utilities	Corporate
Rating						
A1+	NOK denominated	2,5	2,5	3	3	3
	Other currencies	3	3	5	5	5
A1	NOK denominated	3	3	4	4	4
	Other currencies	4	4	5	5	5
Below	NOK denominated	x	x	x	x	x
	Other currencies	x	x	x	x	x

Interest rate instruments can be held in accounts at VPS or Clearstream Banking S. A. Luxembourg. All accounts shall be pledged to Oslo Clearing.

Maximum time to maturity for all instruments are 10 years.

Eligible bond types are Medium Term Notes, Short Term Notes and Bills.

Accepted currencies:	
Swiss Franc	CHF
Danish Krone	DKK
Euro	EUR
Norwegian Krone	NOK
Swedish Krone	SEK
US Dollar	USD

List of accepted issuer countries:	
Austria	Netherlands
Denmark	Norway
Finland	Sweden
France	Switzerland
Germany	
Luxembourg	

\* List of accepted Supranationals / Agencies

Nordic Investment Bank