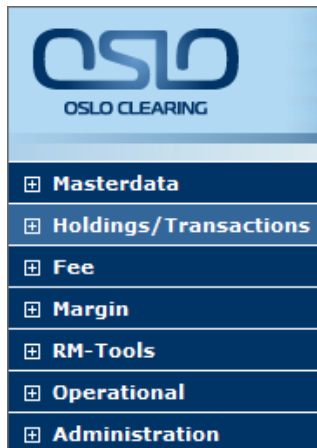


CLEARING NOTICE No 8 - 2011

CLARA version 1.7

As of Monday 5 September 2011 Oslo Clearing will release a new version of the Clearing administration and reporting application (CLARA)



New and improved reporting

We have developed additional margin and position data and a "power of attorney model". The information is included in the Oslo Clearing MT messages reporting service. The "power of attorney model" is an international tri party POA between CCP, Clearing member and Settlement agent where Oslo Clearing will send MT54x to settlement agents. The MT541 receive against payment and MT543 deliver against payment messages are available for subscription (free of charge). The additional margin and position data is based on MT598 messages which is a free text message. The content and format has been defined and developed based on a customer request. The MT598 message is available for subscription (associated with a cost). For further information regarding the new messages, see the document "Details of MT Messages" available at www.osloclearing.no.

NCM declaration - transfer from one GCM to another

The new version includes improved functionality for handling the situation when an NCM want to replace their current GCM with another GCM. So far we have changed the current NCM participant ID and created a new participant ID. Thus the account number in MT messages have been affected and causing problems for the GCM. Instead of changing participant ID a new status is introduced for handling the transfer period when an NCM has two GCMs.

Corporate action - dummy ISIN

For some corporate actions the new ISIN code will not be established on record-date. We have established the possibility to enter a dummy ISIN until the real ISIN is established. This dummy ISIN will then show in the Margin Calculation (Instrument Margin and MT598) and as clearing transactions and clearing holdings under ledger-type CA.

Access to the new version

The members will automatically have access to the new version by ordinary log in to the application.

Documentation

An updated CLARA user guide v 1.7 and Details of MT messages will be available on our web site: [User guide](#).

Contact details

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