

## Clearing Schedule for the Oslo Børs/Oslo Axess marketplaces

### 1 Introduction

- 1.1 This document forms part of the Clearing Rules for Equity Market Instruments and supplements Section 4 of the General Terms.

### 2 Clearing Schedule Oslo Clearing (CET Time)

Period	Time	Action
MT940 cut off time Collateral banks	05.00- 05.30	Deadline for collateral banks to send MT940 for end of day cash balance to Nordea as reporting hub
Settlement	06:00- 06.30	First settlement batch in VPO
Margin requirement distribution	06:30- 07.30	Distribution of margin requirements through Web reports and/or MT 503 messages
System open	08:30- 09.00	Oslo Clearing is open for receiving Trade and corrections from the Marketplaces.
MT 942 from collateral banks	10.30- 18.00	Cash Collateral banks will send MT 942 messages to Nordea as reporting hub, Nordea will send updated collateral information to Oslo Clearing each half hour.
MT 506 Collateral & Exposure Statements sent to the Clearing Members	06.30, 13.00 and 18.30	Collateral and Exposure statements sent at predefined points during the business day
Marketplace opening hours and Trade Confirmations	09:00- 17.30	Oslo Clearing will send Trade Confirmations to the Clearing Members via MT 518 messages
Margin confirmation	11:00	Cut off time for margin requirements
Settlement second batch	12:20- 12.50	Second settlement batch in VPO
Deadline corrections from the Marketplaces	18.15	Cut off time for corrections from the marketplaces
Clearing system closed	18.30	Oslo Clearing closed, Last MT 518 to be sent
Sending Clearing Transactions to Settlement	19.30	Sending of net settlement instructions to the Clearing Members
MT Reconciliation reporting sent to the Clearing Members	19.30	MT 536 EOD Gross Transactions, MT 536 EOD Settled Transactions, MT 537 EOD Net Transactions and MT 537 EOD Open Positions sent
Overnight	20.00- 23.00	Overnight processes such as corporate action adjustments

### 3 Cut off times (CET time)

Event	Cut off time:	Explanation
Trade Correction Time Limit	T: 18.00	Cut off time for the Market Places to send in Trade Corrections to the Clearing system.
Trade registration cut off time for Oslo Clearing	T: 20.00	Cut off time for Oslo Clearing to send Clearing Transactions to VPO
Trade registration cut off time for Clearing Members	T+1: 12.00	The cut off time when Clearing Members or their Settlement Agents must have sent their Clearing Transactions to VPO
Trade objection notification cut off time	T+1: 16.00	If Clearing member has an objection to a Clearing Transaction either registered by Oslo Clearing based on a Power of Attorney or if the registration is performed both by Oslo Clearing and the Clearing Member or its Settlement Agent.